

## TECHNICAL OUTLOOK

Oct 17 LC				\$ 106.125	\$ 0.025		
10 Day Avg	106.62	Trend	DOWN			SHORT TERM	LONG TERM
20 Day Avg	108.14	10 Day Low	104.625			DOWN	DOWN
50 Day Avg	112.10	10 Day High	109.750			NEUTRAL	NEUTRAL
100 Day Avg	113.97	30 Day Low	104.625			107.47	105.25
200 Day Avg	107.86	30 Day High	119.100				

Oct 17 FC				\$ 144.125	\$ 0.600		
10 Day Avg	142.33	Trend	UP			SHORT TERM	LONG TERM
20 Day Avg	143.49	10 Day Low	138.550			DOWN	UP
50 Day Avg	145.67	10 Day High	147.500			NEUTRAL	NEUTRAL
100 Day Avg	146.71	30 Day Low	138.550			145.81	139.96
200 Day Avg	134.89	30 Day High	153.500				

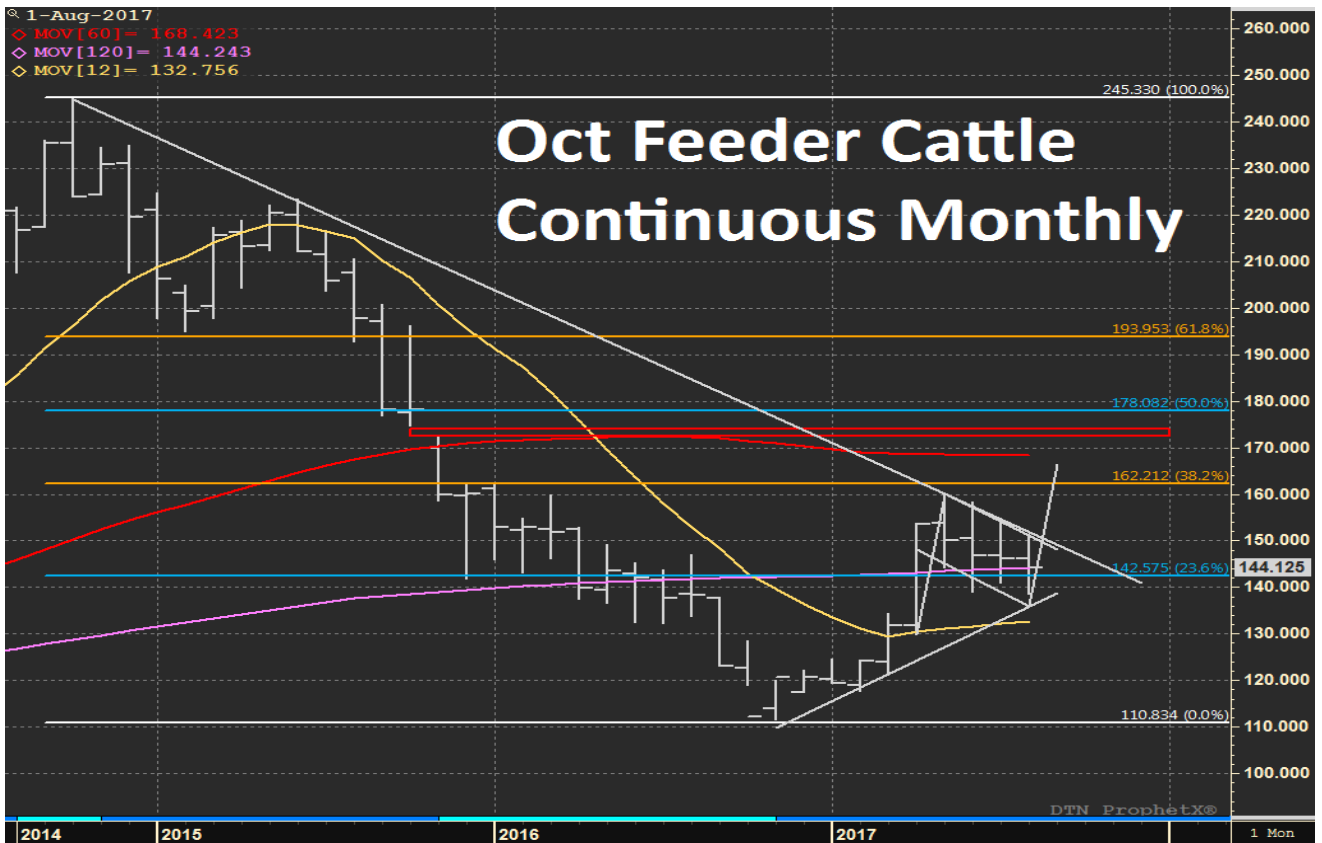
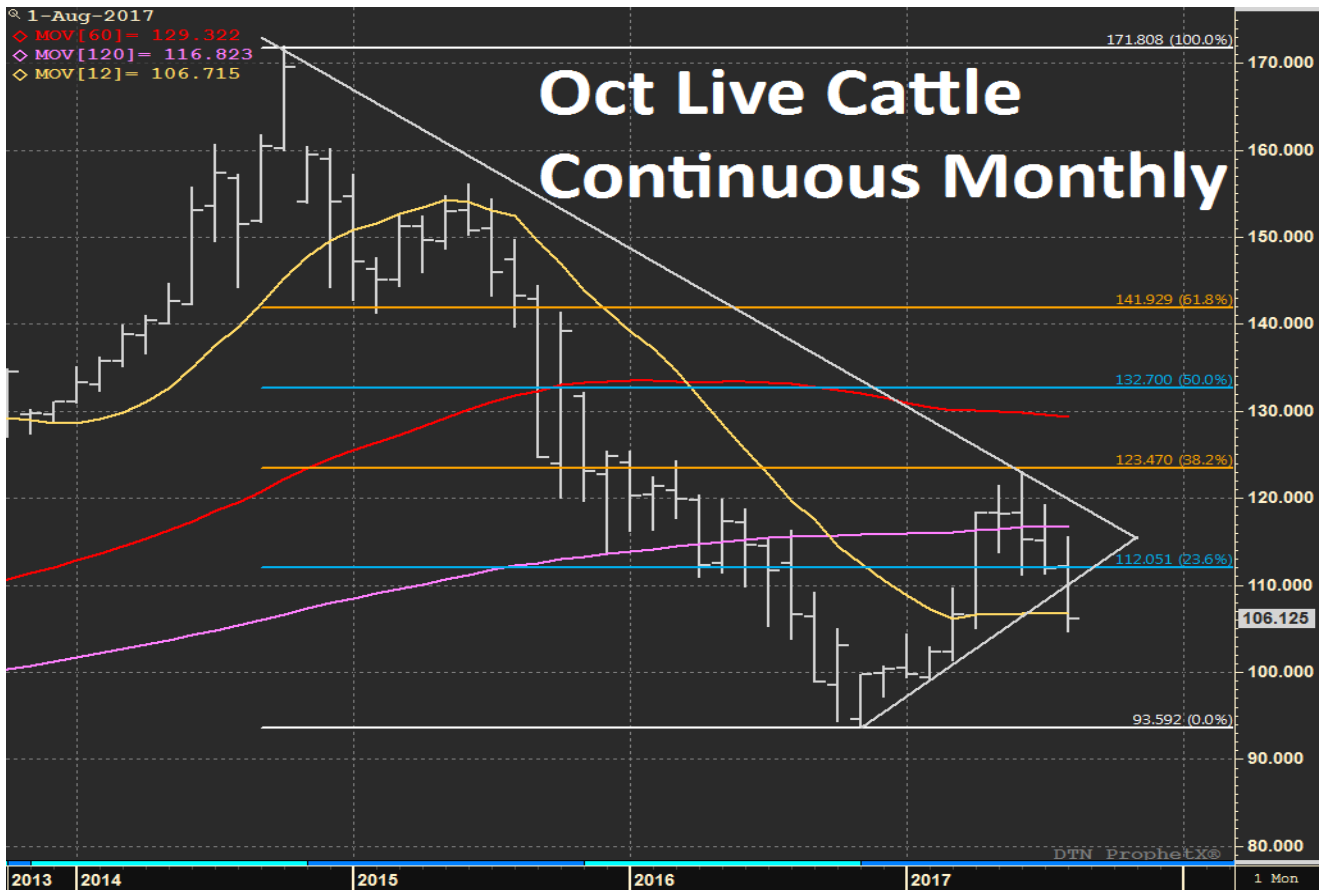
Dec 17 Corn				345 1/2	-3 1/4		
10 Day Avg	356.4	Trend	DOWN			SHORT TERM	LONG TERM
20 Day Avg	366.8	10 Day Low	345			DOWN	UP
50 Day Avg	380.8	10 Day High	367 3/4			OVERSOLD	OVERSOLD
100 Day Avg	385.6	30 Day Low	345			340.89	348.39
200 Day Avg	386.8	30 Day High	406 3/4				

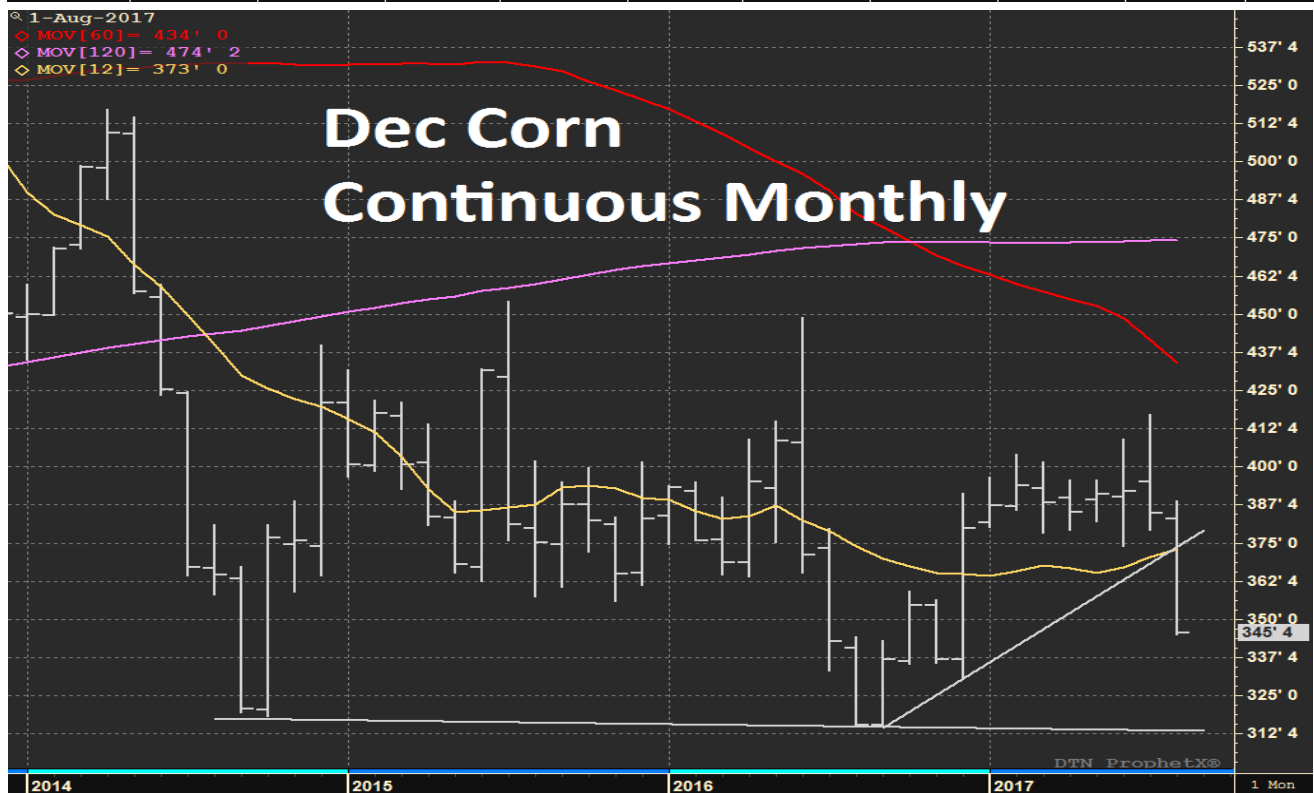
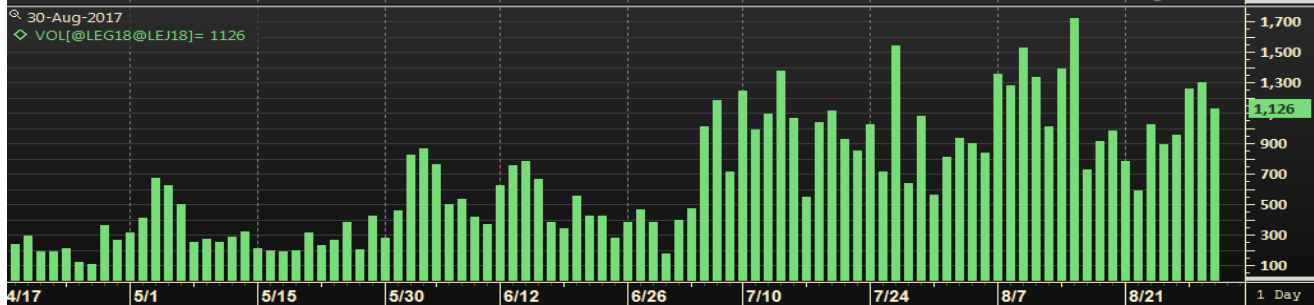
### Livestock

Slipping into new lows, but fighting back higher was the story for cattle today and all of this was done on very light volume. Trend is lower from spring highs and short term trend from lows made recently was higher, but last two sessions witnessed a failure of this trend...bummer, I know. Techs are indicating a short cycle higher is imminent and turning prices print around 106 for tomorrow and then 103.00 for the following session. On the heels of this cycle higher turning prices quickly return to the 108-109 area. Hog OI was up for the first time in like 10 years yesterday and the market closed on session highs for first time in a week. RSI is turning up off oversold conditions, however, MACD is still headed lower and nowhere near the signal line. Month end tomorrow and some lower cash noted today in most feeding areas. Would look for additional defensive trade near term with the probability of wide, choppy trade high until an upward trend is rediscovered.

### Grains/Oilseeds

New lows for corn today and still oversold (oversolder). Techs look to cycle up briefly and could gain momentum on a month end session where some rebalance/profit taking/short covering could be noted. One of the more supportive factors for corn could be the wheat charts as they begin to show some signs of an end of the sharp downtrend. Exports out early tomorrow and U.S. Dollar looking to retest resistance of 20 day avg and longer term downtrend line.





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